

# Other Supplemental Data

## Discretely Presented Component Unit

The Discretely Presented Component Unit is reported separately from the Township's other funds to emphasize that it is legally separate from the Township. The Township has one component unit Downtown Development Authority that is reported in this manner, DDA Development. DDA Development is presented as a governmental-type fund.

**DDA Development** – The Authority was created to finance improvements to the central business district of the Township. The Authority receives captured tax increment revenues and makes debt service payments on bonds issued through Ottawa County issued to provide construction of water and sewer improvements.

**Allendale Charter Township  
 COMPONENT UNIT - DDA DEVELOPMENT  
 BALANCE SHEET  
 December 31, 2019**

<b>Assets</b>	
Cash and investments	\$ 4,066,103
Taxes receivable	<u>629,370</u>
<b>Total Assets</b>	<u><u>\$ 4,695,473</u></u>
 <b>Liabilities</b>	
Accounts payable	<u>\$ 151,521</u>
 <b>Deferred Inflows of Resources</b>	
Unavailable revenue-property taxes	<u>882,254</u>
 <b>Fund Balance</b>	
Assigned for future land purchases	600,000
Unassigned	<u>3,061,698</u>
Total fund balances	<u>3,661,698</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u><u>\$ 4,695,473</u></u>

**Allendale Charter Township**  
**COMPONENT UNIT - DDA DEVELOPMENT**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**Year Ended December 31, 2019**

<b>Revenues</b>	
Taxes	\$ 1,647,948
State shared revenue	89,036
Interest	35,810
Other	<u>7,500</u>
<b>Total Revenues</b>	<u>1,780,294</u>
<b>Expenditures</b>	
Current:	
General government	56,821
Public works	306,266
Community and economic development	36,917
Capital Outlay	<u>505,242</u>
<b>Total Expenditures</b>	<u>905,246</u>
<b>Net Change in Fund Balance</b>	875,048
<b>Fund Balance - January 1</b>	<u>2,786,650</u>
<b>Fund Balance - December 31</b>	<u><u>\$ 3,661,698</u></u>