

# Downtown Development Authority Allendale Charter Township

## 5-Year DDA Revenues/Expenditures/Fund Balance Synopsis 2019

	<u>Revenue</u>	<u>Expenditures</u>	<u>Excess</u>	<u>Fund Balance</u>
<b>Beginning</b>				779,646.96
<b>2015</b>	1,092,874.00	(1,392,368.00)	(299,494.00)	480,152.96
<b>2016</b>	1,360,684.00	(531,579.00)	829,105.00	1,309,257.96
<b>2017</b>	1,566,995.00	(1,178,007.00)	388,988.00	1,698,245.96
<b>2018</b>	1,688,266.00	(599,862.00)	1,088,404.00	2,786,649.96
<b>2019</b>	1,780,294.00	(905,246.00)	875,048.00	3,661,697.96
	<b>7,489,113.00</b>	<b>(4,607,062.00)</b>	<b>2,882,051.00</b>	<b>3,661,697.96</b>

Percent of the last 5 year's revenue spent in last 5 years: **61.5%**

In the last 5 years, the DDA has spent 61.5% of its' revenue. Essentially ALL of 2019's revenue and \$1,101,757 of 2018's revenue accounts for the excess funds for the last 5 years.

### **2019 DDA Highlights**

- 1.) Began funding work on a near \$500,000 park improvement project consisting of a new basketball court, tennis court, several pickleball courts, additional sidewalks, and an additional pavilion.
- 2.) Funded the additions of sidewalks on portions of 52nd Ave and 64th Ave.
- 3.) Began funding preliminary work on updating the GVSU-M45 booster station and a Henry Street watermain project.
- 4.) Funded the resurfacing of several roads within the DDA boundaries.