

# Downtown Development Authority Allendale Charter Township

## 5-Year DDA Revenues/Expenditures/Fund Balance Synopsis 2022

	<u>Revenue</u>	<u>Expenditures</u>	<u>Excess</u>	<u>Fund Balance</u>
<b>Beginning</b>				1,698,244.00
<b>2018</b>	1,688,266.00	(599,862.00)	1,088,404.00	2,786,648.00
<b>2019</b>	1,780,294.00	(905,246.00)	875,048.00	3,661,696.00
<b>2020</b>	1,822,085.00	(1,032,874.00)	789,211.00	4,450,907.00
<b>2021</b>	1,863,672.00	(2,091,682.00)	(228,010.00)	4,222,897.00
<b>2022</b>	1,961,000.00	(3,879,625.00)	(1,918,625.00)	2,304,272.00
	<b>9,115,317.00</b>	<b>(8,509,289.00)</b>	<b>606,028.00</b>	<b>2,304,272.00</b>

Percent of the last 5 year's revenue spent in last 5 years: **93.4%**

### **2022 DDA Highlights**

- 1.) The DDA contributed \$3,500,000 towards building the new Fire Station
- 2.) The DDA participated in and contributed \$25,000 to the Allendale Area Chamber of Commerce's All-In-Campaign.
- 3.) The DDA expended \$45,000 to light the Boulevard with Christmas lights
- 4.) The DDA contributed \$9,000 to Star Crane & Hoist, \$15,000 to Allendale True Value Hardware, and \$20,000 to Washers Car Wash through the DDA's property enhancement grant program
- 5.) The DDA expended roughly \$90,000 towards resurfacing roads in 2022  
The project did NOT complete in 2021.
- 6.) The DDA contributed roughly \$13,000 towards various improvements in the park including installing additional sidewalks, improving the bathrooms, new fencing around baseball fields, altering the Township driveway, and adding a new parking lot to Township Hall.
- 7.) The DDA spent almost \$32,000 to complete the Park Lift Station project  
in 2020.
- 8.) The DDA spent \$6,000 to finish the Jordan St sidewalk and contributed \$75,000 to University of Michigan Health West's sidewalk